

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Shandong Zhaojin Gold and Silver Refinery Co., Ltd

of

Zhaoyuan City

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

18 November 2020 for the period 1 January 2019 – 31 December 2019

Chairman, Physical Committee

London Bullion Market Association

Chief Executive